

## **Tobolsky & Wachslers CPAs**

specializes in performing the audit / agreed-upon procedures (AUP) for the Mass. film tax credits and has performed a number of AUPs for productions— motion pictures, TV series, commercials, independent films, and documentaries.

We charge a fixed price for our services. We also have special tiered pricing for smaller productions (under \$2 million).

### **We're with you from start to finish:**

- Estimate of Film Tax Credit based on budget
- Facilitate completion of required Mass. Dept. of Revenue Forms
- Work w/ payroll and production accounting to maximize film tax credit
- Perform the Audit / AUP
- Submit & monitor Film Tax Credit Application



Beacon Hill, Boston MA

**Tobolsky and Wachslers CPAs, LLC**  
PO Box 1007  
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**Massachusetts Film Tax Credits**  
**We're With You From Start to Finish**

# **Massachusetts**

# **Film Tax Credits**

# **We're With You**

# **From Start to**

# **Finish**

## MASSACHUSETTS FILM TAX CREDITS -- WE'RE WITH YOU FROM START TO FINISH



### Leave the Film Tax Stuff to Us!

You know what it takes to create a motion picture, a television series, a commercial or a documentary — we know what it takes to maximize your project's Massachusetts Film Tax Credits. That's why we offer an **affordable, fixed pricing model** that encompasses all services needed for your production's Mass. Film Tax Credit.

### Estimate MA Film Tax Credit Based on Project's Budget

Sometimes, the tax credit is used to help finance the project's up-front costs. We will provide you an estimate of the Film Tax Credit based on your project's budget. If you are planning to use the tax credit to help finance post production / marketing costs, you may find this information helpful.

### Loan-Out Affidavit / Allocation Form

Loan-out corporations must complete this form and register in Mass. before you can submit your Film Tax application. We will work with you and your loan-out corporations to complete this form, including registration with the Mass. Secretary of State and Mass. Dept. of Revenue

### Tax Exempt Certificate

Your production is exempt from paying sales & use tax on items purchased for production as well as crew meals. We will assist you in completing the Tax Exempt Certificate and Form ST-12.

### Payroll Company / Payroll Rules

**You must withhold state income tax** on all wages paid to employees, loanout corporations and independent contractors prior to submitting your Film Tax Application. We will work with your payroll service provider to make sure that they understand Mass. withholding rules.

### Production Accounting

We will work with your accountants to ensure that expenses are properly classified in order to maximize your film tax credits.

### Performing the Audit / Agreed-Upon Procedures (AUP)

We will perform the required audit / AUP for your production.

### Submitting Film Tax Application

We will prepare and submit the Film Tax Application, including all supporting data, to Mass. Dept. of Revenue.

### Monitoring Film Tax Credit Process

We will monitor the progress of your Film Tax Application.

**We don't stop working with you until you have received your film tax credit certificate.**



Rockport MA